



August 24, 2018

**MEMORANDUM No. 2018-057**

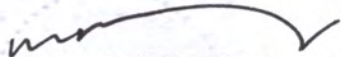
TO : ALL ELECTRIC COOPERATIVES (ECs)  
PHILIPPINE RURAL ELECTRIC COOPERATIVES ASSOCIATION  
PHILIPPINE FEDERATION OF ELECTRIC COOPERATIVES  
PHILIPPINE ASSN. OF BOARD OF DIRECTORS OF RURAL ELECTRIC COOPERATIVES  
NATIONAL ASSN. OF GENERAL MANAGERS OF ELECTRIC COOPERATIVES  
NATIONAL CENTER OF ELECTRIC COOPERATIVE CONSUMERS, INC.

SUBJECT : PRIVATE SECTOR PARTICIPATION OF THE ECs

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Effective immediately, electric cooperatives (ECs) are hereby advised to refrain from being a party to any Private Sector Participation (PSP) with qualified investors on the management and operation of other ECs as technical partner or in any other capacity until such time that a policy is formulated and issued in this regard or to this effect.

Please be guided accordingly.

  
**EDGARDO R. MASONGSONG**  
Administrator

NATIONAL ELECTRIFICATION  
ADMINISTRATION  
Office of the Administrator



NEA-OA255595

*AP 8/24/18*